



NASH MILLS
PARISH COUNCIL

Clerk Report – Precept 2024/25

Council Actions Required

That council approve the submission of a precept demand for the 2024/25 of £38897.38 as supported by the underlying budget agreed in November 2023.

Background

NMPC receives funding from the council precept which is raised from residents as an additional sum levied on the borough council tax demands.

The calculations are always worked out using the 'tax base' and per 'band d' property so there is a consistent way of measuring precepts nationally.

NMPC receives some grant funding from Dacorum Borough Council and the allocations have been confirmed as below.

Grant allocations 2024/25

- Warden grant- inflation of 6% has been applied on your 23/24 allocations. This year £9649.28
- Concurrent services grant has been frozen at 23/24 levels. This year £1468.39
- CTS grant- as per 2023/24, this grant no longer exists.

Please note that all grant allocations are subject to approval by Dacorum Borough Council in February 2024. ***Note these have not been amended after being proposed during my tenure.***

Our proposed expenditure-income, plus/minus grants or use of reserves then gives a precept figure which is divided by the tax base.

The tax base this year has gone down by 20 therefore the 'band d' figure will be slightly higher than we thought at budget setting

Tax Base 2024/25 1222.6

Calculations

Total Ongoing Expenditure	52475.05
General Income	-1410
Use of Reserves	-1050
Wardens Grant	-9649.28
Concurrent Services Grant	-1468.39
Council Tax Support Grant	0
Total Income	-13577.67

Net Expenditure to be met from Precept	£38897.38
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Parish Precept Calculation and Information

Precept Demand	£38,897.38
Tax Base	1,222.60
2024/25 Band D Tax	£31.82
2023/24 Band D Tax	30.41
Band D Tax Increase / (Decrease)	£1.41
Band D Tax Change (%)	4.64%