

## Budget Year 2022/23 Accessible Version

Notes updated 6/1/2022

DBC Figures have now been received

Please consult the green column for the figures for 2022/23. There are no changes to the expenditure agreed by council in December 2021.

- Warden grant- inflation of 2.5% has been applied on 21/22 allocations (£8594.31)
- Concurrent services grant has been frozen at 21/22 levels. (£1468.39)
- CTS grant- reduced by 50% of the 21/22 grant allocation. It is proposed that this grant will reduce to nil in 23/24. (Currently £317.24)
- Please note that all grant allocations are subject to approval by Council in February 2022
- Tax Base has increased from 1236.70 to 1260.50 (actual 1334.60 plus adjustments)
- A “tax base” is the **number of Band D equivalent dwellings in a local authority area**. To calculate the tax base for an area, the number of dwellings in each council tax band is adjusted to take account of any discounts, premiums, or exemptions.
- Shortfall on new figures £2524.18 therefore 50% use of reserves as agreed by council = **£1262.09**
- **New precept per band D property £23.55- (56p PER BAND D) increase of 2.44% as NMPC have funded 50% of any increase.**
- The budget version 2 has now been amended with all suggestions raised at the meeting 8th November.
- Actual expenditure has only risen by £401 overall with the cost cutting measures that have been implemented. 2021/22 £41604 2022/23 £42005 suggested.
- NMPC can agree an expenditure budget of £42005.12. This will result in an increase to the precept however exact figures for the increase cannot be ascertained until DBC advise NMPC of the tax base and grant figures for the new financial year. (Chased 29/11/2021)
- NMPC will resolve to pay 50% of any budget shortfall from reserves and the clerk will advise council of this sum when the final precept demand paperwork is received from DBC and prepared for council (usually early January).
- Previously NMPC paid the full shortfall from reserves.
- Should any significant expenditure changes be advised prior to the precept demand being raised then the clerk will bring the budget back to council for approval.
- Please note that the Personnel Committee has not been able to meet to review salary budgets in line with our financial regulations (section 4.4) prior to finalisation of this budget, however contingencies for salary awards have been built into this budget in consultation with the Chairman Personnel. Full calculation has been supplied to all councillors in preparation for this final budget version. *(4.4. The salary budgets are to be reviewed at least annually in October or November for the following financial year).*