



NASH MILLS

PARISH COUNCIL

Clerk Report- Budget Version V4

Recommendation from Clerk

NMPC defer the final decision making to January until DBC have confirmed their levels.

Background

NMPC usually finalise their budget in the December meeting in line with our financial regulations.

We are waiting for the final grant and tax base figures from Dacorum Borough Council. Whilst we can budget for our anticipated expenditure without this, we cannot budget our income levels accurately.

NMPC wish to retain the precept at the existing levels therefore will be relying on the use of reserves to cover any shortfall. It may be that if this shortfall is too large then the expenditure for next year would have to be reconsidered and some budget items reduced further.

Budget Document V4 circulated

Nikki Bugden (RFO & Clerk) December 2020

Forward Budget Detail - By Combined Account Code

Note :- (-) Net Expenditure means INCOME is greater than EXPENDITURE

		Current Year Budget	Next Year Budget	Year 2 Budget	Year 3 Budget	Year 4 Budget	Year 5 Budget
<u>Budget Expenditure</u>							
4000	Staff Costs (Inc HMRC)	17,393	29,900	30,498	31,108	31,730	32,365
4005	Pension	4,000	0	0	0	0	0
4010	Warden Salary	8,400	0	0	0	0	0
4015	OT/Backpay	436	0	0	0	0	0
4050	Payroll Charges	227	228	233	238	243	248
4055	P.O.Box	300	300	306	312	318	324
4060	Communications/Mobile	360	360	367	374	381	389
4065	Parish Magazine	1,545	1,950	1,989	2,029	2,070	2,111
4070	Delivery of Magazine	360	360	367	374	381	389
4075	Office Supplies	250	300	306	312	318	324
4080	Subscriptions	1,100	1,100	1,122	1,144	1,167	1,190
4085	Insurance	854	854	871	888	906	924
4090	Election Costs	500	0	0	0	0	0
4100	Press Advertising	45	0	0	0	0	0
4105	Audit Fees	618	618	630	643	656	669
4110	Website Maintenance	100	150	153	156	159	162
4115	Domain Hosting	80	80	82	84	86	88
4120	ICT/Licenses/IT Support	800	595	607	619	631	644
4125	Bank Charges	46	0	0	0	0	0
4130	Residents' Assoc Initiative	1,000	1,000	1,020	1,040	1,061	1,082
4140	Conferences/Training	1,325	975	995	1,015	1,035	1,056
4145	Dog Bags	400	0	0	0	0	0
4150	Competition Prizes	30	0	0	0	0	0
4160	Misc (park and misc)	562	800	816	832	849	866
4165	Hire Costs (Hall or Zoom)	404	404	412	420	428	437
4170	Tools/Covid Exp	0	200	204	208	212	216
4175	Garage Rent	663	663	676	690	704	718
4305	Repairs/signs/Park	600	635	510	520	530	541
	Total Overhead Expenditure	42,398	41,472	42,164	43,006	43,865	44,743
<u>Budget Income</u>							
1076	Precept	28,584	28,584	29,156	29,739	30,334	30,941
1090	Bank Interest	0	100	102	104	106	108
	Total Income	28,584	28,684	29,258	29,843	30,440	31,049
	Total Budget Expenditure :	42,398	41,472	42,164	43,006	43,865	44,743
	Income :	28,584	28,684	29,258	29,843	30,440	31,049
	Net Expenditure	13,814	12,788	12,906	13,163	13,425	13,694