

Explanation of variances – pro forma

Name of smaller authority: **Nash Mills**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	121,365	125,975					
2 Precept or Rates and Levies	28,500	28,365	-135	0.47%	NO		
3 Total Other Receipts	14,293	21,051	6,758	47.28%	YES		large sum of cil awarded (£6132) Parish Magazine advertisers increased.
4 Staff Costs	23,504	26,988	3,484	14.82%	NO		pay awards to clerk (£1200pa) overtime lump sum (£885)Warden Payrise (£200) Backdated lump sum (£250) pension costs, ongoing overtime,backpay for home office allowance (£180)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,679	12,815	-1,864	12.70%	NO		
7 Balances Carried Forward	125,975	135,588			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	125,975	135,588				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	15,808	16,063	255	1.61%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable