

## Explanation of variances – pro forma

Name of smaller authority: **Nash Mills Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <b>must include narrative and supporting figures</b> )
1 Balances Brought Forward	121,522	121,365				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	26,531	28,500	1,969	7.42%	NO		
3 Total Other Receipts	11,410	14,293	2,883	25.27%	YES		bank interest £130
4 Staff Costs	28,675	23,504	-5,171	18.03%	YES		change of staff mid year, new Clerk on lower salary point and lower pension
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,423	14,679	5,256	55.78%	YES		new office set up costs £200, new clerk training courses (£300) plus donations given out of reserves (£3200) purchase of defibrillator (£1495)
7 All Other Payments							
7 Balances Carried Forward	121,365	125,975				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	see overleaf
8 Total Cash and Short Term Investments	121,365	125,975				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	12,859	15,808	2,949	22.93%	YES		purchase tommies £1250 plus purchase of defibrillator and cabinet (£1495) new office set up costs £200
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable