

NASH MILLS PARISH COUNCIL					
BALANCE SHEET AS AT 31st MARCH 2016					
<u>Previous Year</u>			<u>Current Year</u>		
2015			2016		
CURRENT ASSETS					
£	-		Debtors		£ -
£	-		Payments in advance		£ -
£	100,000.00		Community Fund Reserve		<u>£ 100,000.00</u>
£	28,470.00		Cash in hand		£ 22,807.46
£	128,470.00		<u>TOTAL ASSETS</u>		£ 122,807.46
CURRENT LIABILITIES					
£	-		Creditors		£ -
£	-		sundries		£ -
£	28,470.00		<u>NET ASSETS</u>		£ 22,807.46
Represented by:					
£	100,000.00		Community Fund Reserve		£ 100,000.00
£	128,470.00		Rounded Up		£ 122,807.46
The above statement represents fairly the financial position of the authority as at 31st March 2016 and reflects its income and expenditure throughout the year.					
Approved by Full Council:					
Chairman			Responsible Financial Officer		
9th May 2016			9th May 2016		
			Date		

NOTES TO THE SUMMARY STATEMENT OF ACCOUNTS					
<i>NB. These accounts are prepared using receipts and payments.</i>					
Assets					
Play equipment and play surface removed March 2015.					
The disposed previous items worth nil. New equipment installed by the local authority using s106 monies.					
At 31st March 2016 the following assets were held:					
	1	Play Equipment		£	1.00
	2	Grit Bins		£	1,263.00
	3	Laptop and printer/copier.		£	759.00
	4	Notice Board		£	500.00
	5	Telephone		£	90.00
	6	Boundary Signs		£	4,500
	7	Warden' s Equipment		£	150.00
	8	Waste Bin		£	452.00
	9	Gates,Fencing, Rail Guard		£	5,109.00
			Total :		£ 12,824.00
The basis of valuation of these assets is actual cost and replacement value.					
A review and update of current costs were undertaken during 2015/16.					
Leases:					
In April 2015 the following lease was signed:					
Lessor		Purpose		Rent	Expiry
Abbots' Hill School		Playing Field		Nil	2022
Debts Outstanding					
At the end of the year there were no debts outstanding or due to the Council.					
The age of these debts were:					
Less than 3 months old:					
					£0.00
					£0.00

Creditors						
No payments were made after 31 March 2016						
<u>Payee</u>				<u>Payment date</u>		<u>Value</u>
Nil						£0.00
						£0.00
Community Fund Reserve						
			£15,180.23			
Held in the following accounts:						
NatWest Treasury Reserve Account ref.09597964/8			£15,180.23			
The Community Fund Reserve is for the specific purpose of funding local projects and organisatio Parish Council.						
S.137 Payments						
The limit for spending under S.137 of the Local Government Act was £7.42 per elector. This amounted to £18765.18						
2529 electors - and the amounts paid were:						
Nil						
						£0.00
Pensions						
The Parish Clerk is a member of the Hertfordshire Local Government Pension Scheme and pooling arrangement. Employer's Contribution rate 24.8% for 2015/16.						

NASH MILLS PARISH COUNCIL				
BANK RECONCILIATION TO 31ST MARCH 2016				
A review of the internal controls was undertaken by the Council during 2015/16 and it was concluded that financial safeguards were effective and adequate.				
Total receipts and Balances				£164,305.39
Less: Payments				-£41,497.93
				£122,807.46
				£122,807.46
			Rounded to nearest £	£122,807.00
Less: O/S Cheques				
	3071	DBC		-£45.60
	3072	ICO		-£35.00
	3073	DBC		-£2,330.08
	3074	Sarum Graphics		-£320.00
	3075	A.Clutson		-£85.00
	3076	NMVHA		-£63.00
	3067	Chess ICT		-£744.00
	3069	David Drew		-£396.80
		Current Account		£1,557.13
		Reserve Account		£15,180.23
		Treasury Account		£110,089.58
				£122,807.46
			Rounded to nearest £	£122,807.00

NASH MILLS PARISH COUNCIL YEAR ENDING 31st March 2016**EXPLANATION OF VARIATION ON ANNUAL RETURN. (section 1)****(Significant variances)**

<u>No.</u>	<u>Difference</u>	<u>Reason</u>
		£ is the difference between the carried forward figures from 2014/15 and 2015/16
1	£9,061	£3k Donation made to School, Works to Playing Field smaller donations made to local community groups. Garage rental increased. Increased fee for parish council insurance .
2	£215	Precept increased slightly from previous year.
3	£1,333	Less Council Tax support grant received from DBC
4	£1,844	Increase in salaries for staff.
5	Nil	n/a
6	£3,694	NMPC paid election costs not sent until this year.
7 and 8		Larger donations made by the Parish Council.
9	£5,110	Old play equipment removed, s106 monies paid for new wooden 12 piece equipment to be installed. Parish Council insured the play equipment and paid for improvements to play area entrance which included new barriers 16m of pallisade fencing and double gate to be installed.
10		n/a